

CEYLON LAND & EQUITY PLC

RENUKA HOUSE P.O. Box 25, # 68, Sri Jayawardenepura Road, Colombo 02, Sri Lanka
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Company No.: PC2/149



28th January 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Madame,

Ceylon Land & Equity PLC – Appointment of a Director

Pursuant to Section 9.10.2 of the Listing Rules of the Colombo Stock Exchange, we write to inform you that Mr. Kishan Vairavanathan has been appointed as in his capacity of Non-Executive Independent Director to the Board of Ceylon Land & Equity PLC with effect from 27th January 2026 by a Board resolution dated 27th January 2026.

Aforesaid appointment has been reviewed by the Nominations and Governance Committee of the Company.

We confirm that Mr. Kishan Vairavanathan does not hold shares in the Company as at the date of his appointment. We have attached brief resume of Mr. Kishan Vairavanathan for your reference.

Yours faithfully,

For and on behalf of Ceylon Land & Equity PLC

Renuka Enterprises (Pvt) Ltd
(Secretaries)

Renuka Enterprises (Pvt) Ltd
Company Registration No. PV 6014
Company Secretaries

Profile of Mr. Kishan Vairavanathan

Kishan Vairavanathan is currently a non-executive independent director of Galle Face Capital Partners PLC and a non-executive independent director of Premier Wealth Management Limited and a Consultant at Nestor Stockbrokers (Private) Limited.

He held directorships in Dynamic Global Ventures (Private) Limited, Inventive Automobiles (Private) Limited and Dyno Innovations (Private) Limited up to November 2022.

He was the CEO of Asia Wealth Management (Private) Limited between February 2023 and May 2024. Prior to holding this post, he was the Managing Director of Assetline Capital (Private) Limited and Assetline Securities (Private) Limited between November 2016 and February 2022. He also held directorship positions in four other companies in the David Pieris Group, namely DPMC Assetline Holdings (Private) Limited, Assetline Leasing Company Limited, David Pieris Investment Properties (Private) Limited and David Pieris International Ventures (Private) Limited

Before joining the DPMC Group, Mr. Vairavanathan held CEO/Director posts in the Capital Alliance Group for eight years. He was a Director of Janashakthi Limited and was also General Manager, Investments at Janashakthi Insurance and the head of NDB Stockbrokers.

Mr. Vairavanathan holds a Master in Business Administration (Finance and Investments) from the United States and a Bachelor of Science in Mathematics from the University of Sussex, United Kingdom.